YOBITCOIN

The Next Generation Decentralized
~ Online Betting Platform ~

WhitePaper 1.0

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Abstract

YoBitCoin is an innovative project powered by Blockchain and smart contracts which aims at making the online gambling and betting industry decentralized.

The current statistics show a sharp rise in the global gambling and betting markets. The Industry has recorded a growth record of 9% CAGR over a span of seven years and is expanding three folds than the global GDP. Furthermore, Internet has diversified the reach of gambling which enable millions of people to play right sitting from their homes.

Despite the impressive growth, betting and gambling industry is notorious for being unfair. The lack of transparency is the biggest reason behind the same. Moreover, some other issues have also plagued gambling industry such as high fees, low payouts, favoring house against the odds, poor RTP, hacked random number generators (RNGs) etc. In fact, as all the process is centralized and attached to bank, a user may lose out all his winnings and the bank blocks his account. The problems aren't only limited to players but operators as well.

Here Yobitcoin comes to play. The decentralization of the platform ensures transparency and multi-layer security cover. Adding feather to the hat, there is no intermediary involved in the complete process so a player is sure that his winnings will not be confiscated under any circumstances.

The smart contracts over Ethereum platform help in impartial distribution of player winnings based upon the bets placed and the betting conditions. These smart contracts develop a bond of trust and credibility as all operations are between the operator and the player without any involvement of other party,

YoBitcoin reduces the operational and transactional cost significantly which further aids in scalability and versatility of the business. Thus, giving it a global recognition and develop an ecosystem which comprises of casual betters to high currency betters, third party developers/ affiliates to betting agencies.

Join us in the biggest and largest betting ecosystem ever, today!!!!

Introducing a Novel Wave of Betting & Gambling: YoBitCoin

Even though conventional betting is a sheer case of luck, but is highly criticized for favoring the odds in favor of the house and making them the ultimate deciding authority. All this is because traditional betting follows centralized approach where even if a user makes a win, he is not eligible to take the promised payout. And if he loses, he loses everything!

Due to some fraudster operators, the complete gambling industry is been looked with a suspicious vision. Again, a handsome fees and complexity of betting makes some of the potential betters to stay at bay. Well, all that makes gaming not a fun but a risky business.

Solution: YoBitCoin

The main aim behind creating Yobitcoin was to redefine the "fun" for which actually gambling was incepted. It should make people satisfied and should be aimed to give players a headache. Yobitcoin is designed to remove all the intricacies related with traditional betting platforms by powering with a fully Blockchain platform supported by YBC tokens and smart contracts

Here the players challenge each other or their friends within a group and play against the odds set by the bookmakers. So, irrespective of the outcome either win or loss, the money stays with the group instead of going to the bookmaker.

With Blockchains coming into play, all the transactions are fairly visible and transparent as they are recovered over the distributed ledger. Only Blockchain guarantees a fair play, easy winnings, faster payouts and zero fraudulent activities.

Isn't that exciting and interesting? You bet. We have the best team, a vivid vision trajectory and the dedication to make all this happen. Read on more.

Rise of Online Gambling

The rise of Internet and smart devices, have literally put betting serve the millions right from their place only. There's no need to step out of our comfort as the games are just a click away on your favorite internet connected device. Have a look why online casinos have an upper edge than the land based ones.

☐ The Land based casinos are totally dependent on local population and the tourists for the earnings but with online platform, the complete world is the audience.

☐ Online gambling renders much lower operational and maintenance cost with almost negligible infrastructure required. This further boosts the Return over Investment (ROI).

☐ With online platform there is room of every player and millions of them can play together simultaneously over a single common platform. Whereas on land based casinos offer limited occupancy.

☐ You just need a internet powered device and can play online gambling any time. The online portals are available 24/7/365. Not only casino, but other betting games such as sports betting g and other real time sport betting can be made easily.

☐ Online betting portals do not need the formalities such as government clearances, NOC or any other legal formalities which are mandatory in case of land based ones.

Current Market Overview

The increased use of mobile phones and internet powered devices has gradually boosted the online gambling industry to greater heights. Online gambling is growing at an exponential rate as compared to Land based one and is indeed one of the fastest and most profitable industry in the current times. As per H2 Gambling Capital report and iGaming Business Magazine, the global online gambling market is set to grow at a CAGR of 9.6% (2016-20) and will aggregate to £48.1 billion by 2020.

Global online gambling market by value (£bn)
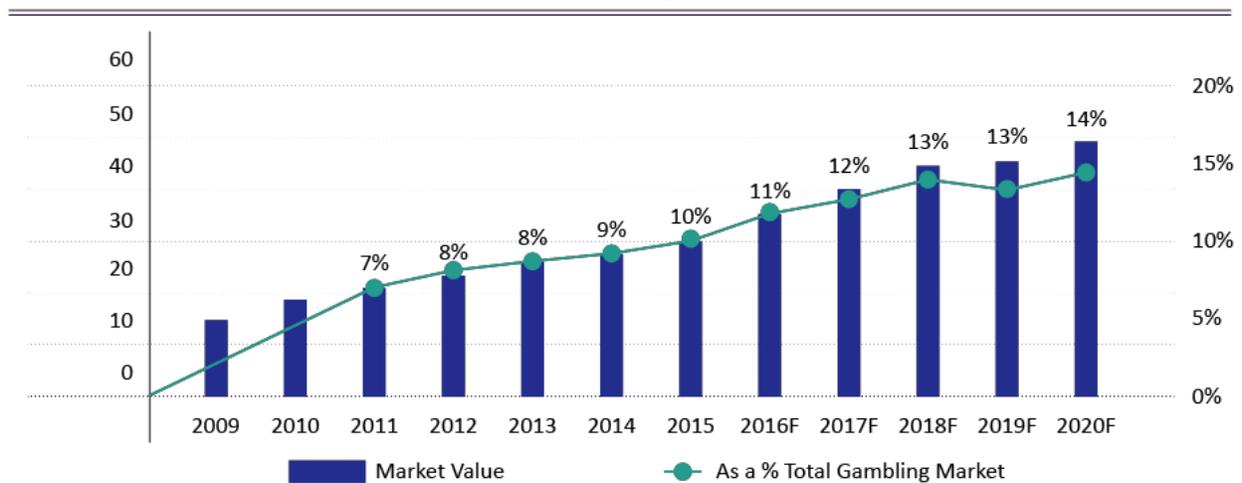
The annual revenue generation of the gambling industry is measured by the GGR (Gross Gambling Revenues=total amount wagered) or the GGY (Gross Gambling Yield=total amount wagered less prize won). Europe holds the largest market share for online gambling and contributes almost half to the world market. Its global market share increased from ~45% (2012) to ~48% (2015) in terms of the GGY and grew at a CAGR of 12.3% (2012-15).

Global online gambling market by geography (£bn)
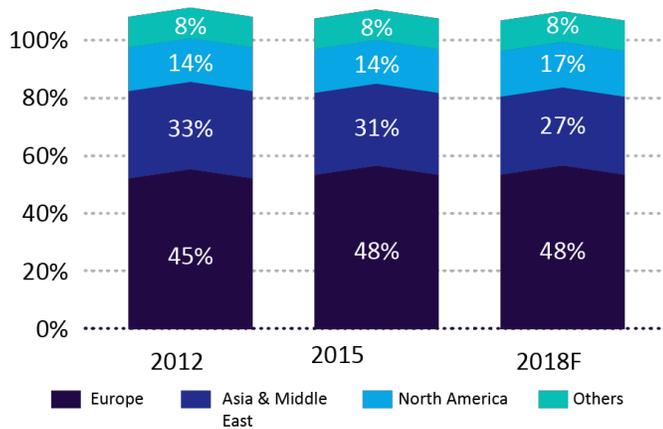
Online sports betting or real time sports betting is increasingly becoming popular in the online gambling Industry. Sports betting alone take the Lion's share of 48% making a gambling turnover of around $23 billion annually.
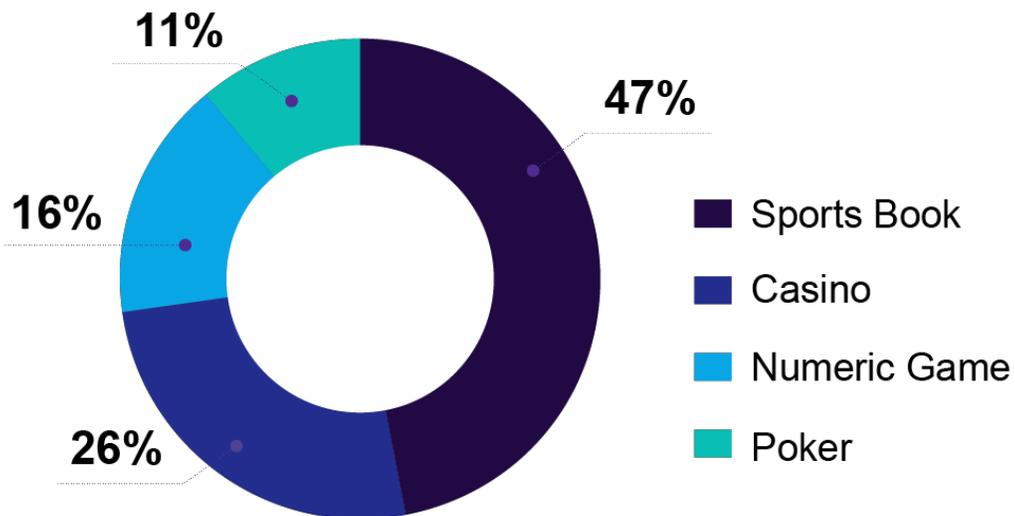
Industry Challenges

Challenges faced by Sports bettors & Gamblers

1. Authentication of RNG Algorithms

The player cannot judge whether the RNG is following a correct algorithm or is hacked or manipulated by the operator. Be it distribution of cards in poker room or betting scenario, nothing is transparent. One cannot even judge that the price distributed or the payout calculated is correct and fair.

2. Credibility of Player's account

In a centralized online gaming platform, it's all operator's Endeavour. He can any time challenge your wins, freeze your account or can suspend the player's account anytime. In case of discrepancy between the game and the player, the benefit of doubt is always given to the game and not the player. Theirs is no protection of player's right as the operators hold the veto power.

3. Delayed payouts

Due to conventional banking methods, it takes around 7-10 days for any winnings to get cashed and deposited in a bank. Suppose you have hit a jackpot, you still aren't sure that your account will be credited with the promised money or not. And under any case you have to accept to the terms of the online gaming portal. Heavy Commissions may be charged in case of International payouts.

4. No user data protection

As the servers of these online platforms aren't fully secure, they can easily be hacked. One data breach can result in player's personal information such as credit cards or wallet balance etc. This poses a serious threat to the entire gaming Industry.

5. Low Bets, Low Payouts

The bet size and the payouts are very low. People lurching for fun and thrill may go for underground betting as high betting power is not allowed in online portals due to payout-matching liability.

Challenges faced by Online Casino Operators

Even the Online betting portal operators face some issues which seriously affect their online reputation and traffic. One wrong or bad review can break their entire hard work and bring them back to square one.

1. Fight for survival and recognition

Undeniably, scalability to international space is the major concern which online betting portals are facing due to problem of information asymmetry and credibility. Attracting the new clients is very difficult as they don't have anything NEW to offer. And digital marketing is not a single day affair, it will take ages to get that worldwide recognition and acceptance.

2. Outdated technology and payment methods

The online industry is still struck in obsolete technologies which can be hacked at any point. Even the payment methods followed remain still the same.

3. High fees and inefficient international payments

It's not only players, but operators also face certain obligations such as in terms of fees charged, maintain & updating the online portals etc. they have to pay a good commission to the game company as well. Adding to the worst, all the international payments are delayed which is a serious threat to a portal's credibility.

4. Lack of trust and credibility

It's a obvious human nature that if we bet with our friends or known ones, we are more comfortable rather than betting with a faceless bookmaker. One way or the other, it lessens down the fun, excitement and thrill.

The YoBitcoin Structure: Operational Layers

Yobitcoin addresses the most insightful challenge of traditional online betting by taking away the power from the providers to the player community. In a nutshell, Yobitcoin empowers the players to set their own protocols and decide on the liquidity pool for their payouts. No limits and Endless FUN!!

Blockchain has certainly leveraged the next generation gaming by providing fully decentralized, self-regulated and transparent gaming platform. No intermediaries, only Yobitcoin ecosystem.

Smart contracts seamlessly protect the player's escrowed funds and also that betting terms are not manipulated but are duly followed.

Layers

There are two essential components of Yobitcoin.

1. **Blockchain powered platform layer**
2. **Application layer**

1. Blockchain powered platform Layer

The Blockchain platform is actually a combination of D-apps, Ethereum Blockchain connected with a backend. The role of this layer is to maintain a consensus between different components of the platform. There are four major components associated with this layer.

☐ **Developer SDK**

The Yobitcoin platform is designed to support not only internal but third party developers as well. So to ease out the process, we have created a Developer friendly SDK or software development Kit which contains the required APIs and libraries which are needed for the creation and development of the third party applications. These SDK are platform independent. The smart contracts will be handled by this SDK.

☐ **Yobitcoin Wallet**

All the bets will be placed by using YBC token. Your entire YBC tokens will be saved here. YBC token is necessary as smart contracts do not support fiat currencies. First, you need to buy YBC token using other prescribed cryptocurrencies (see ICO).

☐ **Smart contracts**

Smart contracts are digital piece of code which defines the working and security of the platform. These smart contracts are irreversible and hence, once executed, things cannot be turned back. In our project, all the bets are coded   as smart contracts, which on meeting a certain criteria generate results.

☐ **An info bot**

Our infor bot will be carefully examining and analyzing the world events and will fetch the appropriate data. The data will be sent to smart contracts for implementation and bet creations.

2. Application Layer

The yobitcoin application layer comprises of all the backend and applications. It serves as the interface between the yobitcoin platform and the operating system. Yobitcoin will infuse together the applications made by in-house production and third party applications to provide a worldclass user-experience to the players and keep them engaged.

Features

☐ 24/7/365 betting available over a plethora of betting options.
☐ Timer based betting/events and jackpots
☐ Notification and chat option
☐ Leaderboards and group events/awards
☐ Bet history
☐ Clean and Easy to navigate
☐ Personalized experience
☐ Live feeds , score and news

YBC Token

YBC token or YobitCoin token, is the heart of the complete project. All the transactions, payouts, betting etc are performed with YBC token. YBC token is un-mineable and comes with a finite number of supply. The tokens are only created under the token generation event and after that no creation would be allowed.

All YBC tokens are ERC20 compliant, which certainly reduces the processing fees and transaction time required for transferring of funds. YBC tokens can be used worldwide and therefore ensures high level of liquidity. Smart contracts are not compatible with fiat currencies, so we have to create a YoBitcoin platform compliant currency.

The players can withdraw funds or exchange their tokens at any time and can convert them in their desired currency. As online gambling has a huge audience base, the success on YoBitcoin is unquestionable.

YoBitCoin Advantages

With an aim to disrupt the conventional betting methodologies, our solution is all set to give a new dimension to the online betting and gambling industry. The Blockchain powered system are overloaded with potential advantages which make us stand ahead in the league.

☐ **User-friendly Interface**

The interface designed by us has been kept minimal and without any complexities. It is damn easy to navigate and is easy to understand even by a casual or non-gambler.

☐ **No hidden transaction charges**

YBC token helps in elimination of hidden transaction charges levied by the operators o r bookmakers. All the payouts are credited instantly in YBC token wallet worldwide.

☐ **Seasoned Team**

Our platform is designed for the players by the players. Our core team has an expertise over cryptocurrency and online gaming. Our team comprises of certified professionals, intuitive designers and well determined founders. Our experts are working round the clock to provide the best user experience ever.

☐ **Decentralization of platform**

The decentralization of the complete project rules out the possibility of account blocking or freezing by the operators as it renders the power in hand of players. All transactions are fair and speedier with instant payouts in case of winnings.

☐ **Transparency**

The implementation of smart contracts protects the manipulation of bets and ensures that all the betting protocols are respected. Every member on the platform has access to all the transactions made.

☐ **Unlimited betting, unlimited winnings**

Now you can bet any amount as you wish and can get handsome money as jackpot!! Experience the new wave of betting against the odds which are actually fair offering rewards which are much beyond the standards.

☐ **Wider International acceptance**

Using cryptocurrencies definitely makes the entire world unite over a single platform. Blockchain technology enables a wider reach and help to attract international audiences, thus making the rewards touching the sky.

YoBitCoin Objectives

- ☐ A fair and decentralized solution for all betting needs.
- ☐ Higher player retention by leveraging player loyalty, impressive UX and player engagement
- ☐ Providing an interface to players to compete for higher ranks and badges
- ☐ Engaging activities for everyone so as to boost in-app time
- ☐ Highly customized Personalization options
- ☐ Greater satisfaction!!!

Gambling activities offered by YoBit

SPORTS BETTING

ROULETTE

POKER

BLACKJACK

NUMERIC GAME

SLOT GAMES

ICO: Initial Coin Offering

An Initial Coin Offering or Token Sale event will be organized to raise the some part of the total fund required for the completion of this intuitive project. Another major aim of ICO is to bring YBC token into circulation and utilize some part of raised fund for the promotional activities.

A total for 2M YBC token will be released into the market. Out of which only 1.4M will be available for sale during Pre-ICO and ICO stages. The funds raised during ICO and Pre-ICO events will be used to enhance the features, integrate the token, marketing and infrastructural developments.

Important Dates

Token Name	YBC Token
Token symbol	YBC
Total Amount of YBC Released	2 Million Tokens
1 YBC	$0.1 USD (Value will change every ten days)
Currencies Accepted	ETH,BTC,USD
Blockchain	Ethereum ERC20
ICO Tokens	70%
ICO starting Date	20th December 2018
ICO Ending Date	29th March 2019

Token Distribution

All the interested parties and investors should register on the main website. The account will be stated active after the completion of KYC formalities. YBC tokens will be available for purchase on the official dates only. The bonuses will also be credited automatically.

Here's a brief distribution of the tokens.

■ 14 Lacs Pre-Sale
■ 4 Lacs Reserved
■ 1 Lacs Air Drop
■ 1 Lacs Bounty
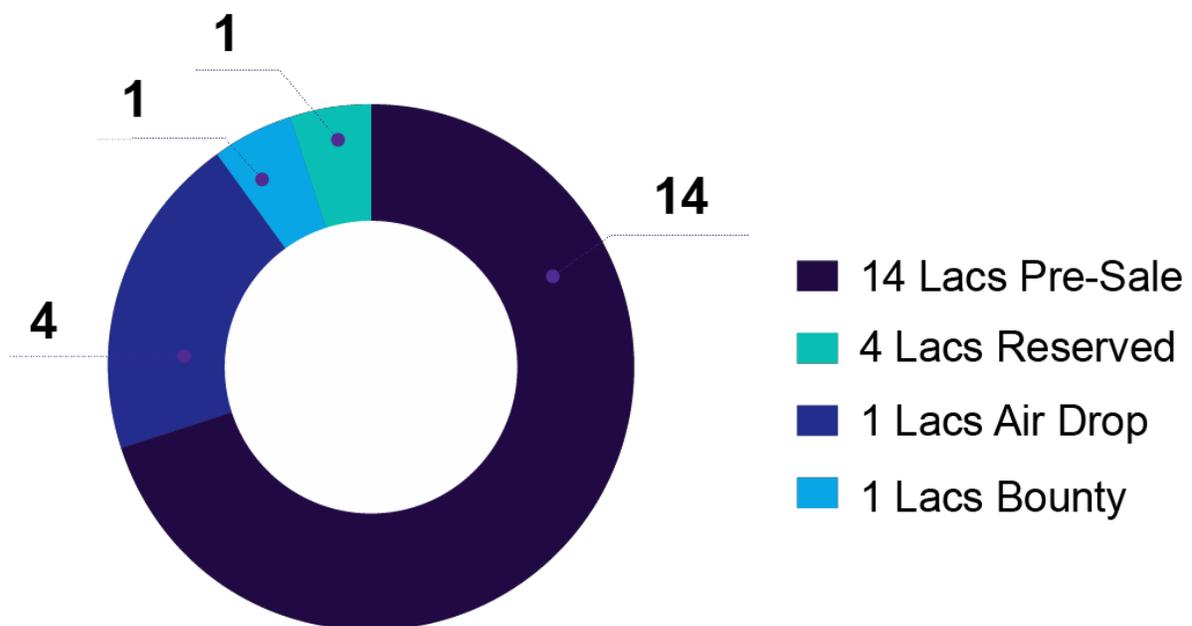
Founders and Advisors

YoBitcoin has been conceptualized, designed and developed by a team of brilliant marketers, advisors and visionaries. This combined effort is surely destined to unveil the future with a golden rapport in the cryptocurrency market.

1. H.K Kumbhani, CEO

H.K Kumbhani is a renowned successful entrepreneur and accredits a wide international experience to his career. His incredible leadership skills and indomitable spirit makes him a refined individual. H.K Kumbhani's exceptional contribution in educational services and real estate in Indonesia has fetched him high degree of recognition and appreciation in the society.

2. Florence Thomas, Founder

Florence Thomas is an active Blockchain evangelist by profession and a seasoned humanitarian by nature. Florence is actively engaged in pushing startups and small to mid-sized organizations to build their next generation digital platforms around the latest disruptive technologies. Florence has a strong understanding of various consensus protocols (Caspor, PoS, PoW, DPoS etc.) and cryptography, including asymmetric (public /private key), symmetric, hash functions, encryption/signatures.

3. Logan Fernandes, Co-Founder

With more than 12 years of expertise in Digital Marketing and entrepreneurship, Logan Fernandes work has acclaimed many international accolades to his career globally. An engineering graduate by profession, he has got exceptional problem solving skills and motivational qualities which turn him up as a great leader.

4. Karito Danger, Advisor

An intuitive and innovative thinker, Karito Dangeris a well know name is Indian IT Industry. Karito Danger is a Blockchain and cryptocurrency genius and has successfully worked with many Big Names in the International market.

RoadMap

APRIL 2018	YBC Coin Concept Development
JULY 2018	Smart contract
Nov 2018	Cryptocurrency Fork
August 2018	Wallet Designing, API
August 2018	LIVE Numeric game
December 2018	TOKEN trading (Etherdelta.com , ForkDelta.com)
December 2018	ICO LIVE
February-march 2019	Android App
February-march 2019	IOS App
March 2019	World Wide License
March 2019	Airdrop
April 2019	Exchange listing (YoBit.net , OKEX)
March-April 2019	Sports betting
April 2019	Live Casino
April 2019	Exchange listing (YoBit.net , OKEX)

YoBitCoin – Summary

YobitCoin is a project aimed at making the complete online betting process decentralized so as to protect the players from undue advantages taken by bookmakers and casino operators.

Here is a summary of unique features of Blockchain powered yobit platform.

- Compatible with all browser, devices and operating systems.
- Full and comprehensive support to 3-D games as well
- Guaranteed good return to player (RTP)
- Clean, intuitive and easy to use Interface
- Instant payouts and unlimited winnings
- No hidden charges and minimal betting fees
- Easy third party integration
- Smart contracts secure the game session and protect bet manipulation
- Offers a fully secure, fair and decentralized play with no account blocking or freezing
- Money stays within the group and nothing is paid to the bookmaker.